

INSURANCE ADDENDUM

Tenant agrees to maintain the property and liability insurance policy required below during the Term and any period before or after the Term when Tenant is present on the Premises:

Type of Insurance: Tenant’s homeowner’s (also known as tenant’s or renter’s insurance policy)

Such insurance shall provide:

Minimum Policy Limit

Minimum Liability Limit for General and Personal Liability in the amount of \$500,000 per occurrence.

All Risk Personal Property coverage in an amount equating to:

100 Percent of replacement cost of all Tenant’s furniture, fixtures, equipment, and other personal property located on the Property.

Tenant agrees to name Carwin Properties (Property Manager) and Realty Commerce (Property Owner) as Additional insured and include a waiver of subrogation in favor of Carwin Properties and Realty Commerce.

Insurance coverage shall be placed with an insurance carrier rated by A- VII or better by AM Best.

Tenant agrees that any domestic employees and contractors they may have on the premises will carry Workers Compensation coverage and General Liability limits.

Tenant agrees to deliver a certificate of insurance to Landlord before entering the Property and thereafter at least ten days before the expiration of the policies.

EXECUTED THIS _____ DAY OF _____, 20_____.

RESIDENT

RESIDENT

AGENT FOR MANAGEMENT

